

# Women's Business Network Profit & Loss Budget Performance

Ordinary Income / Expenses	July 1, 2019 - June 30, 2020	Annual Budget
<b>Income</b>		
Surplus from Prior Year	\$ 10,000	\$ 10,000
Sponsorship	\$ 1,855	\$ 1,500
Spotlight	\$ 450	\$ 675
Membership	\$ 70,120	\$ 67,000
Guest Fees	\$ 7,870	\$ 11,500
Twonie Talk	\$ 59	\$ 70
Exhibitor Booths	\$ 1,200	\$ 1,280
Advertising Income	\$ -	\$ 150
Interest	\$ 326	\$ 36
<b>Total Income</b>	<b>\$ 91,880</b>	<b>\$ 92,211</b>
<b>Cost of Goods Sold</b>		
Meals	\$ 37,779	\$ 53,231
<b>Gross Profit</b>	<b>\$ 54,101</b>	<b>\$ 38,980</b>
<b>Expenses</b>		
Director's Expenses	\$ 203	\$ 850
Strategic Planning	\$ 109	\$ 2,750
Bank Fees	\$ 1,779	\$ 1,850
Board Meetings	\$ 1,524	\$ 2,600
Insurance	\$ 1,559	\$ 1,560
Membership Expenses	\$ 6,278	\$ 6,791
Office Supplies	\$ 530	\$ 403
Program Expense	\$ 13,181	\$ 17,025
Publicity	\$ 5,383	\$ 8,301
Website	\$ 4,049	\$ 4,165
<b>Total Expenses</b>	<b>\$ 34,595</b>	<b>\$ 46,295</b>
<b>Net Ordinary Income</b>	<b>\$ 19,506</b>	<b>-\$ 7,315</b>
<b>Special Events - WIB Awards</b>		
WIB Income	\$ -	\$ 21,060
WIB Expenses	\$ 226	\$ 13,698
Net Income - WIB Awards	-\$ 226	\$ 7,362
<b>Special Events - Christmas</b>		
Auction Income	\$ 11,019	\$ -
Auction Expenses	\$ 638	\$ -
Distribution of Net Proceeds	\$ 10,381	\$ -
Net Income - Christmas	\$ -	\$ -
<b>TOTAL NET INCOME</b>	<b>\$ 19,280</b>	<b>\$ 47</b>